

Case Study 3

An integrated accident management solution, including credit hire and credit repair, reduced this client's funded exposure on non fault road accident management by 27%, and saved £38k 'working capital', on a £5k comprehensive insured fleet of over 1,400 vehicles.

Background

- Programs began in January 2005, for a £5k comp fleet of over 1, 400 vehicles.
- All non-fault incidents under £5k were funded by client and balance by client insurer.
- Usual ULR process to recover from TP insurer (6-12 months)
- Claims history affected if excess breached.
- Client spend from January – August was £102k, of which Helphire services funded £38k (27% saving).

Effect

- Reduced client funded exposure by 27%
- £38k 'working capital' saved, plus no cash flow delay in awaiting ULR Recovery
- Prevailing cases not recorded with client own insurer
- Legal Expenses policy covering client , therefore no risk to client and no need for ULR Recovery.

