



Press release

8 July 2009

LEASEDRIVE VELO OUTSOURCES NON-FAULT CLAIMS TO TOTAL ACCIDENT MANAGEMENT

Leasedrive Velo has outsourced its non-fault accident vehicle replacement and personal injury business to Total Accident Management.

More than 500 cases per year will be passed to Total by Leasedrive Velo, which currently has nearly half of its vehicle fleet on accident management.

At the heart of Total's proposition is Fleet Indemnity which has specifically been set up to handle non-fault claims for fleets with existing in-house accident management operations.

Fleet Indemnity allows Total to seamlessly support a current in-house team or accident management supplier with its specialist expertise in non-fault claims. In the case of Leasedrive Velo, it is providing a like-for-like credit hire service for both mainstream and prestige cars, a credit repair service when required and will manage all personal injury claims.

Like-for-like credit hire is very important to Leasedrive Velo as it has some blue chip clients who run a high proportion of prestige cars on their fleets. Total reckons on getting a like-for-like car, even a Porsche, to a driver within four hours of being notified of the incident.

"Non-fault claims can be very timely, complex and costly to manage. Total is very experienced in managing non-fault claims and its Fleet Indemnity product supports our current accident management service very neatly," explained Leasedrive Velo's commercial director, Roddy Graham.

"There are cashflow benefits of Total managing this process for us, plus we will benefit from Total's extensive credit hire fleet which enables us to meet our customers' like-for-like vehicle replacement demands," he added.

Penny Stoolman, managing director of Total Accident Management commented:

“Leasedrive Velo was very specific about how we could add value to its accident management proposition. Managing non-fault claims will bring immediate benefits to Leasedrive Velo and its drivers without disrupting its current accident management infrastructure.”

This is the second high profile outsourcing contract Total has secured in the leasing sector in the past two months, the other was with ALD.

Ends...

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Notes to Editors:

Leasedrive Velo Group

Leasedrive Velo Group was formed on 29 August 2008 following a senior management buy-out. The group is one of the largest independent privately-owned vehicle management groups in the UK offering the highest quality bespoke total fleet management service to blue chip clients. It operates two divisions: Leasedrive Velo Vehicle Management and Leasedrive Velo Rental Management from hi-tech headquarters in Wokingham. Leasedrive Velo is winner of the ITM ‘Fleet Management Company 08/09’ Award, the ITM ‘Independent Vehicle Management Company 07/08’ Award, the 2008, 2007 and 2006 Thames Valley Business Magazine ‘Management Team of the Year’ Award, the 2006 Fleet News Award for ‘Best Contract Hire/Fleet Management Company’ and the 2006 GreenFleet Award for ‘Leasing/Rental Company of the Year’.

For further press information on Leasedrive Velo Group, contact either commercial director, Roddy Graham on 01344 466466 or Jeremy Snook at JSPR on 01235 227572. Mobile: 07957 867139. E-mail: jeremy.snook@jspr.co.uk

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